

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: LIME SPRINGS
Local Government Number: 45G423

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LIME SPRINGS URBAN RENEWAL	45001	3

TIF Debt Outstanding: 109,558

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	1,468	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	22,305
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	22,305

Rebate Expenditures:	23,500
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	23,500

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	273	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 85,785

Urban Renewal Area Data Collection

Local Government Name: LIME SPRINGS (45G423)
 Urban Renewal Area: LIME SPRINGS URBAN RENEWAL
 UR Area Number: 45001

UR Area Creation Date: 11/1997

UR Area Purpose: Economic Development. To facilitate infrastructure service to area to promote new commercial and industrial growth.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
FOREST CITY TWP/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR	45064	45065	223,117
LIME SPRINGS CITY/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR	45066	45067	457,490
LIME SPRINGS CITY AG/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR	45070	45071	30,213

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	272,830	199,360	457,490	0	0	0	929,680	0	929,680
Taxable	163,515	105,295	457,490	0	0	0	726,300	0	726,300
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **1,468** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 22,305
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 22,305

Rebate Expenditures: 23,500
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 23,500

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **273** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For LIME SPRINGS URBAN RENEWAL

Infrastruicture to Travel Plaza

Description:	Extension of Water and Sewer Service the the Travel Plaza
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LIME SPRINGS URBAN RENEWAL

JMS Co.

Debt/Obligation Type:	Rebates
Principal:	107,624
Interest:	1,934
Total:	109,558
Annual Appropriation?:	No
Date Incurred:	06/02/2000
FY of Last Payment:	2017

Rebates For LIME SPRINGS URBAN RENEWAL

C us Bank Lime Springs

TIF Expenditure Amount:	23,500
Rebate Paid To:	JMS Co.
Tied To Debt:	JMS Co.
Tied To Project:	Infrastructure to Travel Plaza
Projected Final FY of Rebate:	2017

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TIF Taxing District Data Collection

Local Government Name:	LIME SPRINGS (45G423)
Urban Renewal Area:	LIME SPRINGS URBAN RENEWAL (45001)
TIF Taxing District Name:	FOREST CITY TWP/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR
TIF Taxing District Inc. Number:	45065
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2017

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	196,660	199,280	0	0	0	0	395,940	0	395,940
Taxable	117,864	105,253	0	0	0	0	223,117	0	223,117
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	90,500	223,117	223,117	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	LIME SPRINGS (45G423)
Urban Renewal Area:	LIME SPRINGS URBAN RENEWAL (45001)
TIF Taxing District Name:	LIME SPRINGS CITY/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR
TIF Taxing District Inc. Number:	45067
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2017

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	80	457,490	0	0	0	457,570	0	457,570
Taxable	0	42	457,490	0	0	0	457,532	0	457,532
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	80	457,490	457,490	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LIME SPRINGS (45G423)
 Urban Renewal Area: LIME SPRINGS URBAN RENEWAL (45001)
 TIF Taxing District Name: LIME SPRINGS CITY AG/HOW-WINN SCH/LIME SPRINGS PROJECT UR TIF INCR
 TIF Taxing District Inc. Number: 45071
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	76,170	0	0	0	0	0	76,170	0	76,170
Taxable	45,651	0	0	0	0	0	45,651	0	45,651
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	45,957	30,213	30,213	0	0

FY 2014 TIF Revenue Received: 22,305